

PRESS RELEASE

June 2011

Starcomms Plc. today announces the retirement of its current CEO Maher Qubain

Starcomms Plc., Nigeria's only listed Telecommunications Company, today announced the retirement of its CEO/Managing Director, Maher Qubain and the appointment of an Acting CEO/Managing Director.

Speaking on behalf of the Board, Chairman Chief Maan Lababidi said that it is with great regret that Starcomms will be losing the services of Maher Qubain.

"Maher joined Starcomms in 2002 when the company was still in its infancy. The company was then operating as a fixed wireless operator in Lagos with 2,500 subscribers and 4 base stations. Since then the company has grown into a national telecommunication operator with a presence in 22 states, 31 cities, 175 towns, over 900 base stations and 1.6 million active subscribers. It is a leader in broadband data and has won many awards for brand, quality and innovation", said Chief Lababidi.

"Maher has been key in the evolution of Starcomms", continued Lababidi. "He was initially Chief Technical Officer and subsequently in 2005 appointed Chief Executive Officer and Managing Director. During his tenure the company also became the first telecom operator to be listed on the Nigerian Stock Exchange. Maher has been a tremendous asset to Starcomms and we will indeed miss his insightful leadership and deep knowledge of the Nigerian & International telecoms market. To ensure continuity and benefit from Qubain's 22 years telecom experience with over 9 years in Nigeria, Maher will become advisor to the Board of Directors and to the CEO."

The Board of Starcomms Plc. has simultaneously announced the appointment of Logan Pather as Acting Chief Executive Officer and Managing Director. Logan joined Starcomms in February 2011 in the capacity of Chief Operating Officer.

Logan has been in leadership positions in the African telecoms market since 1994. He spent 5 years at Telkom South Africa and 3 years at Vodacom South Africa as Regional Manager. In 2001 he joined MTN Cameroon as General Manager. He then became CEO of Telecel in Zambia in 2004. For the last 5 years Logan has been Managing Director of Roamware Africa, a leader in telecom roaming, mobile advertising, mobile financial services and value added services.

Stated Lababidi, " While we will be very sad to see Maher Qubain leave his role as CEO/MD, we are very fortunate to have someone of the calibre of Logan Pather assume the Acting CEO position. Logan has a wealth of experience that will be invaluable in steering Starcomms through the challenging times ahead."